

**THE EDUCATIONAL INSTITUTE OF SCOTLAND**

**CLACKMANNANSHIRE LOCAL ASSOCIATION**

**ACCOUNTS**

**31 AUGUST 2021**

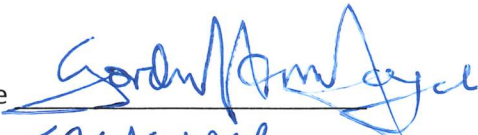
THE EDUCATIONAL INSTITUTE OF SCOTLAND  
 CLACKMANNANSHIRE LOCAL ASSOCIATION  
 INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
<b>INCOME</b>		
Members' Dues	7,490	7,189
Interest Receivable	-	64
Sundry Income	-	-
	<u>7,490</u>	<u>7,253</u>
<b>EXPENDITURE</b>		
<b>Donations, Grants and Affiliations</b>		
EIS Benevolent Fund	200	-
Other donations	-	-
Affiliations	-	-
	<u>200</u>	<u>-</u>
<b>Administration Costs and Other Expenditure</b>		
Honoraria	3,427	3,375
Expenses of Officials and Committees	-	173
EIS AGM Costs	-	(100)
Other Insurance	-	-
Room Hire and Functions	-	169
Printing, Stationery, Publicity and Campaigns	105	-
Postage and Telephone	265	461
Audit Fee	-	478
Bank Charges	25	25
Sundry Expenses	-	237
Depreciation	-	-
	<u>3,822</u>	<u>4,818</u>
Total Expenditure	<u>4,022</u>	<u>4,818</u>
<b>SURPLUS/ (DEFICIT) FOR THE YEAR</b>	<u>3,468</u>	<u>2,435</u>

THE EDUCATIONAL INSTITUTE OF SCOTLAND  
 CLACKMANNANSHIRE LOCAL ASSOCIATION  
 BALANCE SHEET AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	2	-	-
Investments		-	-
		<u>-</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Sundry debtors	3	504	494
Cash at bank and on hand		34,157	30,201
		<u>34,661</u>	<u>30,695</u>
<b>CURRENT LIABILITIES</b>			
Sundry Creditors and Accruals	4	996	498
		<u>33,665</u>	<u>30,197</u>
<b>NET CURRENT ASSETS</b>			
		<u>33,665</u>	<u>30,197</u>
<b>MOVEMENT ON FUNDS</b>			
Balance at 1 September 2020		30,197	27,762
Surplus/ (Deficit) for the Year		3,468	2,435
		<u>33,665</u>	<u>30,197</u>
<b>NET FUNDS AT 31 AUGUST 2021</b>			
		<u>33,665</u>	<u>30,197</u>

The financial statements have been approved on behalf of the Committee.

Signature   
 Position TREASURER  
 Date 29/10/21

THE EDUCATIONAL INSTITUTE OF SCOTLAND

CLACKMANNANSHIRE LOCAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

**1. Accounting Policies**

The financial statements have been prepared in accordance with the recognition and measurement principles of United Kingdom Generally Accepted Accounting Practice.

**Accounting Convention**

The financial statements are prepared under the historical cost convention.

**Income Recognition**

Members' dues and interest receivable are accounted for on a receivables basis.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.

The annual depreciation rates are as follows:

Furniture and equipment      10% - 20% straight line

**2. Tangible Fixed Assets**

	<b>Furniture &amp; Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2020	1,724	1,724
Additions	-	-
At 31 August 2021	<u>1,724</u>	<u>1,724</u>
<b>Depreciation</b>		
At 1 September 2020	1,724	1,724
Charge for the year	-	-
At 31 August 2021	<u>1,724</u>	<u>1,724</u>
<b>Net Book Value</b>		
At 31 August 2021	<u>-</u>	<u>-</u>
At 31 August 2020	<u>-</u>	<u>-</u>

THE EDUCATIONAL INSTITUTE OF SCOTLAND  
CLACKMANNANSHIRE LOCAL ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2021

3. Sundry Debtors

	2021 £	2020 £
Amounts due from the Educational Institute of Scotland	504	494
Other debtors	-	-
	<u>504</u>	<u>494</u>

4. Sundry Creditors

	2021 £	2020 £
Amounts due to the Educational Institute of Scotland	498	-
Accruals	498	498
	<u>996</u>	<u>498</u>